

August 7, 2008

Honorable Chairman George Fenn
Town of Amenia Planning Board
P.O. Box 126
36B Mechanic Street
Amenia, New York 12501

Dear Chairman Fenn:

It is with great pleasure that I write in support of the Silo Ridge Resort Community project. We expect that the project will make a strong contribution to economic development in Dutchess County.

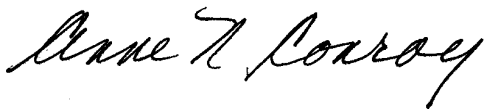
We understand that the Silo Ridge resort will create a minimum of 228 full-time jobs, and construction will create an estimated total of 1,400 construction FTEs over six years. \$10 million in net annual local and school-tax revenue is anticipated as a result of the project. The annual local and regional increase in spending for goods and services brought about by Silo Ridge is estimated at \$4.3 million. These are impressive impacts, and they are strong evidence of the economic-development value of the project to Dutchess County.

Infrastructure improvement is an important facet of economic development. The planned wastewater treatment plant that will serve Silo Ridge will also have the capacity for the long-awaited Hamlet of Amenia sewer district. The plant is a major component of Amenia's sewer-system needs.

In terms of balanced growth, the Silo Ridge project offers a wide range of residential options as well as a hotel and spa that will attract visitors and tourists to the area. Annual visitor expenditures of \$71 million are expected to generate nearly \$5 million in sales and bed tax revenue. With a planned 536 acres of open space, the project is sensitive to retaining the character of the surrounding landscape as well as offering the nearby community the recreational advantages that green space affords.

I urge you to support Silo Ridge and thank you for your consideration of our request.

Sincerely,

A handwritten signature in black ink that reads "Anne N. Conroy". The signature is written in a cursive, flowing style.

Anne N. Conroy
DCEDC President and CEO